

308 THIRD STREET  
P.O. BOX 99  
WATERLOO, NEBRASKA 68069  
(402) 779-3333

LAW OFFICES  
DONALD R. OVERHOLT  
ATTORNEY AT LAW



TELECOPIER TRANSMITTAL COVER SHEET

PLEASE DELIVER THE FOLLOWING PAGES AS SOON AS POSSIBLE TO:

NAME:	Dean Miller, Chairman.....	444-5263
	Ginger Parker, Clerk .....	763-8346
FIRM:	Steve Clark, Trustee .....	334-8953
	Jerry Hraban, Trustee .....	408-1498
LOCATION:	Bill Reppert, Trustee .....	461 Lakehurst Drive

Telecopier Number: (     ) \_\_\_\_\_

FROM: Don Overholt

Total Number of Pages (Including Cover Sheet): 11

Date: Jan 13 , 2007

MESSAGE: Folks,

Sending you copies of:

- 1) January, 2007 Financial Information provided by Davidson; and
- 2) Revised Agenda moving John Kuehl forward on the program.

See you Wednesday,

Original to follow by mail: Yes \_\_\_\_\_ No X

IF YOU DO NOT RECEIVE ALL PAGES OR IF YOU HAVE TROUBLE RECEIVING,  
PLEASE CALL AS SOON AS POSSIBLE: (402) 779-3333.

**SANITARY AND IMPROVEMENT DISTRICT NO. 177**  
**OF DOUGLAS COUNTY, NEBRASKA**

*“Riverside Lakes”*

**Financial Information**

**January, 2007**



**D.A. Davidson & Co.**

member SIPC

**SANITARY AND IMPROVEMENT DISTRICT NO. 177**

**OF DOUGLAS COUNTY, NEBRASKA**

**"RIVERSIDE LAKES"**

**BOARD MEMBERS**

Dean Miller, Chairperson  
Ginger Parker, Clerk  
Jerry Hraban, Trustee  
Steve Clark, Trustee  
Bill Reppert, Trustee

**DISTRICT ATTORNEY**

Donald R. Overholt

**DISTRICT ACCOUNTANT**

Dutton & Associates P.C.

**DISTRICT ENGINEER**

Thompson, Dreessen & Dorner, Inc.

**DISTRICT FINANCIAL CONSULTANT**

John E. Kuehl  
D.A. Davidson & Co.

## SANITARY AND IMPROVEMENT DISTRICT NO. 177

## OF DOUGLAS COUNTY, NEBRASKA

*"RIVERSIDE LAKES"*FINANCIAL INFORMATION

TAXABLE VALUATION, 2005 (Actual)		\$ 47,991,415
TAXABLE VALUATION, 2006 (Actual)		\$ 48,213,535
TOTAL DIRECT DISTRICT BONDED DEBT	\$ 1,425,000	
CONSTRUCTION WARRANTS OUTSTANDING	\$ -	
TOTAL DISTRICT DEBT		\$ 1,425,000
LESS: Bond Sinking Fund/Investments	\$ 172,985	
Estimated Special Assessments (P) To Be Levied	\$ -	
Estimated Reimbursables To Be Collected	\$ -	\$ 172,985
NET DIRECT DISTRICT DEBT		\$ 1,252,015
RATIO OF NET DIRECT DISTRICT BOND DEBT LESS CASH TO 2006 TAXABLE VALUATION (Actual)		2.60%

**TAX LEVY INFORMATION 2006-2007**

Bond Fund Tax Levy (\$/\$100)	0.34500	
Bond Fund Tax Receipts		\$ 166,337
General Fund Tax Levy (\$/\$100)	0.38500	
General Fund Tax Receipts		\$ 185,622
Total Tax Levy (\$/\$100)	0.73000	
Total Tax Receipts		\$ 351,959

## PROPOSED BOND FINANCING

## SANITARY AND IMPROVEMENT DISTRICT No. 177

## OF DOUGLAS COUNTY, NEBRASKA

*RIVERSIDE LAKES*

## SOURCE AND USE OF FUNDS

Jan-07

**SOURCE**

PRINCIPAL AMOUNT OF BONDS		\$ 135,000.00
LESS: UNDERWRITING FEE OF	3%	<u>4,050.00</u>
NET PROCEEDS AVAILABLE		\$ 130,950.00

**USE**

PRINCIPAL AMOUNT OF CONSTRUCTION FUND WARRANTS TO FUN (#442 through #478)		\$ 144,932.08
ACCRUED INTEREST TO <b>2-22-07</b>		\$ 3,277.43
TOTAL P & I TO BE FUNDED		<u>\$ 148,209.51</u>
NET PROCEEDS AVAILABLE AFTER DISCOUNT		\$ 130,950.00
TOTAL P & I TO BE FUNDED		<u>148,209.51</u>
REMAINING PROCEEDS AVAILABLE		\$ (17,259.51)
LESS: ESTIMATED COSTS OF ISSUANCE		\$ 1,965.00
FUNDS DEPOSITED INTO SINKING FUND		<u>\$ (19,224.51)</u>

**ESTIMATED COSTS OF ISSUANCE**

LEGAL OPINION: BAIRD, HOLM, MCEACHEN	\$	540.00
DISTRICT ATTORNEY:		675.00
PAYING AGENT AND REGISTRAR:		750.00
MISCELLANEOUS		-
TOTAL ESTIMATED COSTS	\$	<u>1,965.00</u>

CF06(1)		Option 1 - No General Fund Transfer										JOHN KUEHL			
SCHEDULE OF ANNUAL DEBT SERVICE													D.A. Davidson & Co		
NAME OF ISSUE:		SID No.177 " RIVERSIDE LAKES " of Douglas County,Ne.										Rev: 1-8-07			
ORIGINAL DATING:		2-15-2007		OPTIONAL:		2-15-2012		@ Par							
FACE AMT OF BOND		\$ 135,000		YEARS TO MATURITY:		11.00									
											(97%)				
MATURITY	FISCAL	PRINC.	INTEREST	INTEREST	INTEREST		PRIOR	TOTAL	TAX	BOND TAX	TOTAL	General	INTST	FUND	
NUMBER	YEAR	2-15	RATE	8-15	2-15	TOTAL	DEBT	ALL	BASE	LEVY	TAXES	Fund	INCOME	BALANCE	
							SERVICE	ISSUES	(000)	\$per\$100	RAISED	Transfer	3.00%	172,800	
0.00	06-07	0	0.00%	0	0	0	61,924	61,924	48,214	0.3450	80,674	0	5,184	196,735	
1.00	07-08	10,000	3.90%	3,070	3,070	16,140	191,258	207,398	48,214	0.4000	174,209	0	5,902	169,449	
2.00	08-09	0	0.00%	2,875	2,875	5,750	176,825	182,575	48,214	0.4000	187,070	0	5,083	179,027	
3.00	09-10	0	0.00%	2,875	2,875	5,750	177,035	182,785	48,214	0.4000	187,070	0	5,371	188,684	
4.00	10-11	0	0.00%	2,875	2,875	5,750	176,720	182,470	48,214	0.4000	187,070	0	5,661	198,944	
5.00	11-12	0	0.00%	2,875	2,875	5,750	180,818	186,568	48,214	0.4000	187,070	0	5,968	205,416	
6.00	12-13	0	0.00%	2,875	2,875	5,750	184,293	190,043	48,214	0.4000	187,070	0	6,162	208,606	
7.00	13-14	0	0.00%	2,875	2,875	5,750	141,953	147,703	48,214	0.2500	151,995	0	6,258	219,156	
8.00	14-15	0	0.00%	2,875	2,875	5,750	145,515	151,265	48,214	0.2500	116,919	0	6,575	191,385	
9.00	15-16	0	0.00%	2,875	2,875	5,750	143,570	149,320	48,214	0.1500	93,535	0	5,742	141,341	
10.00	16-17	125,000	4.60%	2,875	0	127,875	0	127,875	48,214	0.1500	70,151	0	4,240	87,858	
11.00	17-18	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
12.00	18-19	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
13.00	19-20	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
14.00	20-21	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
15.00	21-22	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
16.00	22-23	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
17.00	23-24	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
18.00	24-25	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
19.00	25-26	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
20.00	26-27	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	
		135,000		28,945	26,070	190,015	1,579,909	1,769,924				0			
D.A. Davidson & Co.				TOTAL INTEREST:		55,015									
				BOND YEARS:		1,260,000									
				AVERAGE COUPON:		4.3663%									
				DISCOUNT:		3.00%	4,050								
				ISSUANCE EXPENSES:		1,965									
				TOTAL COST:		61,030									
				NIC:		4.8437%									
				AVERAGE PAYMENT:		17,274									
				AVERAGE MATURITY:		9.33									

DS02(06)						
SCHEDULE OF ANNUAL DEBT SERVICE						
NAME OF ISSUE:		SID No.177 " RIVERSIDE LAKES " OF DOUGLAS COUNTY				
ORIGINAL DATING:	9-15-02		OPTIONAL	9-15-06	@ Par	
FACE AMT OF BOND	\$ 900,000		YEARS TO MATURIT			6.50
MATURITY	FISCAL	PRINC.	INTEREST	INTEREST	INTEREST	
NUMBER	YEAR	9-15	RATE	9-15	3-15	TOTAL
0.50	06-07	0	3.30%	0	12,685	12,685
1.50	07-08	85,000	3.60%	12,685	11,155	108,840
2.50	08-09	90,000	3.90%	11,155	9,400	110,555
3.50	09-10	95,000	4.20%	9,400	7,405	111,805
4.50	10-11	100,000	4.40%	7,405	5,205	112,610
5.50	11-12	110,000	4.55%	5,205	2,703	117,908
6.50	12-13	115,000	4.70%	2,703	0	117,703
7.50	13-14	0	0.00%	0	0	0
8.50	14-15	0	0.00%	0	0	0
9.50	15-16	0	0.00%	0	0	0
10.50	16-17	0	0.00%	0	0	0
11.50	17-18	0	0.00%	0	0	0
12.50	18-19	0	0.00%	0	0	0
13.50	19-20	0	0.00%	0	0	0
14.50	20-21	0	0.00%	0	0	0
15.50	21-22	0	0.00%	0	0	0
16.50	22-23	0	0.00%	0	0	0
17.50	23-24	0	0.00%	0	0	0
18.50	24-25	0	0.00%	0	0	0
19.50	25-25	0	0.00%	0	0	0
20.50	25-26	0	0.00%	0	0	0
		595,000		48,553	48,553	692,105
				TOTAL INTEREST:		97,105
D.A. Davidson & Co.				BOND YEARS:		2,487,500
				AVERAGE COUPON:		3.9037%

DSNOV02(06)						
SCHEDULE OF ANNUAL DEBT SERVICE						
NAME OF ISSUE: SID No.177 " RIVERSIDE LAKES " of Douglas County,Ne.						
ORIGINAL DATING: 11-01-02		OPTIONAL: 11-01-06 @ Par				
FACE AMT OF BOND \$ 420,000		YEARS TO MATURITY: 10.00				
MATURITY NUMBER	FISCAL YEAR	PRINC. 11-01	INTEREST RATE	INTEREST 11-01	INTEREST 5-01	TOTAL
0.50	06-07	0	0.00%	0	10,368	10,368
1.50	07-08	20,000	3.60%	10,368	10,008	40,375
2.50	08-09	0	0.00%	10,008	10,008	20,015
3.50	09-10	0	0.00%	10,008	10,008	20,015
4.50	10-11	0	0.00%	10,008	10,008	20,015
5.50	11-12	0	0.00%	10,008	10,008	20,015
6.50	12-13	0	0.00%	10,008	10,008	20,015
7.50	13-14	125,000	4.90%	10,008	6,945	141,953
8.50	14-15	135,000	5.00%	6,945	3,570	145,515
9.50	15-16	140,000	5.10%	3,570	0	143,570
10.50	16-17	0	0.00%	0	0	0
11.50	17-18	0	0.00%	0	0	0
12.50	18-19	0	0.00%	0	0	0
13.50	19-20	0	0.00%	0	0	0
14.50	20-21	0	0.00%	0	0	0
15.50	21-22	0	0.00%	0	0	0
16.50	22-23	0	0.00%	0	0	0
17.50	23-24	0	0.00%	0	0	0
18.50	24-25	0	0.00%	0	0	0
19.50	25-26	0	0.00%	0	0	0
20.50	26-27	0	0.00%	0	0	0
		420,000		80,928	80,928	581,855
				TOTAL INTEREST:	161,855	
D.A. Davidson & Co.				BOND YEARS:	3,445,000	
				AVERAGE COUPON:	4.6983%	

DS04(06)						
SCHEDULE OF ANNUAL DEBT SERVICE						
NAME OF ISSUE:		SID No.177 " RIVERSIDE LAKES " of Douglas County,Ne.				
ORIGINAL DATING:		3-15-04	OPTIONAL:		3-15-08	@ Par
FACE AMT OF BOND		\$ 335,000	YEARS TO MATURITY:		7.00	
MATURITY NUMBER	FISCAL YEAR	PRINC. 3/15	INTEREST RATE	INTEREST 9/15	INTEREST 3/15	TOTAL
0.50	06-07	35,000	2.00%	0	3,871	38,871
1.50	07-08	35,000	2.25%	3,521	3,521	42,043
2.50	08-09	40,000	2.60%	3,128	3,128	46,255
3.50	09-10	40,000	2.80%	2,608	2,608	45,215
4.50	10-11	40,000	3.00%	2,048	2,048	44,095
5.50	11-12	40,000	3.30%	1,448	1,448	42,895
6.50	12-13	45,000	3.50%	788	788	46,575
7.50	13-14	0	0.00%	0	0	0
8.50	14-15	0	0.00%	0	0	0
9.50	15-16	0	0.00%	0	0	0
10.50	16-17	0	0.00%	0	0	0
11.50	17-18	0	0.00%	0	0	0
12.50	18-19	0	0.00%	0	0	0
13.50	19-20	0	0.00%	0	0	0
14.50	20-21	0	0.00%	0	0	0
15.50	21-22	0	0.00%	0	0	0
16.50	22-23	0	0.00%	0	0	0
17.50	23-24	0	0.00%	0	0	0
18.50	24-25	0	0.00%	0	0	0
19.50	25-26	0	0.00%	0	0	0
20.50	26-27	0	0.00%	0	0	0
		275,000		13,539	17,410	305,949
TOTAL INTEREST:					30,949	
D.A. Davidson & Co.					BOND YEARS: 1,002,500	
					AVERAGE COUPON: 3.0871%	

AGENDA

MEETING OF THE BOARD OF TRUSTEES  
SANITARY AND IMPROVEMENT DISTRICT NO. 177  
DOUGLAS COUNTY NEBRASKA

D. C. West Public School Library  
7th & Washington Streets  
Waterloo, Nebraska

Wednesday - January 17, 2007

- 1. Role Call and call Meeting to Order.
- 2. Nebraska Open Meetings Act Announcement.
- 3. Approve Minutes of Dec. 20, 2006 Meeting.
- 4. New Business.
  - 4.1 Review and Approve Bond Resolutions - Wells Project.
  - 4.2
  - 4.3
- 5. Comments from Audience.
- 6. Old Business:
  - 6.1 Water and Waste water Plants: People-  
Service Report and Plant Improvements.. Trustee Hraban
  - 6.2 Lakes Management ..... Trustee Reppert
  - 6.3 Grounds Management ..... Trustee Clark
  - 6.4 Legal ..... Attorney
  - 6.5 Budget and Payment of Bills ..... Clerk
- 7. Set Next Meeting Date.
- 8. Adjourn Meeting.

Ginger Parker  
Clerk of the District