

MINUTES OF THE MEETING OF
THE BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 177
DOUGLAS COUNTY NEBRASKA

November 16, 2010

The duly scheduled and noticed Meeting of the Board of Trustees of Sanitary & Improvement District No. 177 of Douglas County, Nebraska, was convened in open and public session on November 16, 2010, at 7:30 p.m. at D.C. West Public School Library 7th & Washington Streets, Waterloo, Nebraska.

	<u>Present</u>	<u>Absent</u>
Jeff Holling Chairman	X	
Robert Lynn Clerk	X	
Jeff Spilker Trustee	X	
Mike Anderson Trustee	X	
William Reppert Trustee	X	

Also in attendance was Darren R. Carlson of the law firm of Carlson & Burnett, LLP who serves as the legal counsel for the Board of Trustees.

All of the Board Members being present, the Chairman called the meeting to order at 7:30 p.m. The Chairman reported and confirmed that Notice of the meeting was given in advance by publication in *The Daily Record*, a legal newspaper published and in general circulation in Douglas County, Nebraska on November 5, 2010. The "Proof of Publication" is attached to these Minutes as Exhibit "A" and incorporated herein. Advance notice of this meeting was given to all board members. The Acknowledgement of Receipt of Notice of Meeting by the Board of Trustees is attached to these Minutes as Exhibit "B" and incorporated herein.

Notice of this meeting was given the Clerk of the City of Omaha, Nebraska, the municipality having zoning jurisdiction over the District, at least seven days prior to the meeting and Notice of the Meeting and Agenda were posted in the District. Availability of the Agenda was communicated in the published Notice and in the Notices to the City and Trustees. The signed Agenda is attached to these Minutes as Exhibit "C".

All proceedings of the Board of Trustees were taken while the convened Meeting was open to the attendance of the public. The Chairman reported that the Nebraska Open Meetings Act was posted and available for public use.

Approve Minutes of Meeting held on October 20, 2010: Following discussion of the Minutes previously circulated, Trustee Lynn moved that the Minutes of the October 20, 2010 meeting be approved and Trustee Anderson seconded the motion in the following form:

BE IT RESOLVED, that Sanitary and Improvement District No. 177 Board of Trustees hereby approves the Minutes of the October 20, 2010 as completed and filed with the City of Omaha.

On roll call vote thereon, the following Resolution was unanimously passed and adopted.

Presentation by John Kuehl: The next matter discussed with the Board of Trustees was the report of the Fiscal Agent, John Kuehl on behalf of D. A. Davidson & Co. The financial report discussing tax levies, tax valuation for the District, debt levels, schedule of annual debt service and other pertinent matters is attached to these Minutes as Exhibit "D" and incorporated herein.

PeopleService Report: The next matter discussed was the PeopleService Report presented by Bob McLaughlin. Bob McLaughlin's full written report is attached to these Minutes as Exhibit "E" and incorporated herein. Bob requested that a pump should be refurbished this coming year. It usually costs about \$4,000 to rebuild this pump. The sewers look clean at this time. Five shutoff notices were mailed out this month.

Water and Waste-Water Plants: PeopleService performed a "tv" of the sewer line into the waste water treatment plant. The sewer line appeared to have some settlement but the "tv" showed no damage or breaks to the line. Trustee Spilker added that he had toured the Waste-Water Plant. He is planning to tour the Water Plant soon.

Lakes Management: Trustee Reppert reported that the public would be able to make better use of the boating lake island for additional recreation if a dock was installed. As such, Trustee Reppert presented materials and the concept for the purchase and installation of a floating dock. No action was taken at this time but the purchase and installation will be discussed at a meeting this spring.

Grounds Management & Maintenance Update: Trustee Anderson reported that Asphalt Maintenance used about 25 kegs of sealant to seal the streets. The District had budgeted for around 35 kegs, so the budget of this item will come in under budget. The water was drained from the front sprinkler system at entrance to the District.

The Board discussed a proposal to control the labor and materials cost for maintenance for the District. The hourly costs paid to Scott Bruhn as the independent contractor for the District performing maintenance and repairs has greatly exceeded the budgeted amount. The Board has procedures in place to prioritize the work done by the contractor. Likewise, the Board has made clear that this budget item is significantly over and must be controlled. Despite requests from the Chairman that the contractor limit his time this fall, the contractor continually logs significantly more time than authorized. A proposal was suggested that would put a limit on the number of hours that would be paid to the maintenance contractor during the summer season and a second lower number of hours that would be paid for the winter season. It was generally discussed that with a board of five trustees all giving direction to the contract laborer, there are situations and circumstances where multiple trustees are directing the contractor. The current contractor, Scott Bruhn, was in attendance and suggested that he was not significantly over budget. Also, he asserted that the \$10,000 per year is not adequate for the time, labor and equipment that he provides. However, the payment to the contract laborer is closer to \$33,000 per year; not \$10,000. Scott Bruhn stated verbally that he was terminating his contract and said

that he was not going to perform any additional maintenance for the District. Following Mr. Bruhn's resignation and departure from the meeting, the Board discussed and was in agreement to limit Scott Bruhn's hours to an absolute maximum of 40 hours per month for upcoming months of December through March.

Attorney's Report: New Chairman and Clerk's Public Official bonds have been processed by the Insurance Company. The attorney will obtain the final Bonds from the INSPRO Insurance Company in LaVista and file them with the Douglas County Clerk. The attorney has been asked to address several items of discussion that have arisen during the past month. The attorney informed the Board that the amount of Clerk compensation is expressly limited to \$1,200 per calendar year. Neb. Rev. Stat. Section 31-733. The attorney was requested to prepare for the Board an overview of the status, enforceability and legality of the Covenants in Riverside Lake. A written report will be forwarded to the trustees to be discussed at next month's meeting. The trustees requested that Attorney Carlson prepare a written report on where the property lines, right-of-way and roadways exist in the District.

Robert W. Lynn reported that he was circulating an "Expense Form" that he would like people to use and turn in with their receipts for reimbursement of expenses.

Payment of Bills. After discussion by the trustees, a motion was made by Trustee Holling and seconded by Trustee Lynn in the following form:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 177 of Douglas County, Nebraska, that the Clerk and Chairman are hereby authorized to execute and deliver general fund warrants of the District to the payees to pay the ongoing, standard and/or recurring bills and invoices of the District until the next meeting of the Board of Trustees.

Upon roll call thereon, the following Trustees voted yes: unanimous; voting no: none. The Chair declared said Resolution duly passed and adopted.

Payment of Bills: The Clerk presented the current bills for review and discussion. A listing of all of the vendors, amount of payment, description of transaction and warrant numbers is attached to these Minutes as Exhibit "E" and incorporated herein. After reviewing the bills, a motion was made by Trustee Holling and seconded by Trustee Lynn in the following form:


BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 177 of Douglas County, Nebraska, that the Chairman and Clerk to execute and deliver GENERAL FUND Warrant Nos. 5683 through 5694 of the District dated the date of this Meeting, to the payees and in the amounts listed on the attached Exhibit "H", said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of six and one-half percent (6.5%) per annum and to be redeemed no later than November 16, 2013, subject to the extension of the said maturity date by order or the District Court of Douglas County, Nebraska, after notice is given as required by law.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 177 of Douglas County, Nebraska hereby adopts the Warrant Resolutions and Tax Exemption Resolutions listed on Exhibit "G" attached hereto and incorporated herein.

Upon roll call thereon, the following Trustees voted yes: unanimous; voting no: none. The Chair declared said Resolution duly passed and adopted.

Next meeting Date, location and Time: The next Regular Meeting of the Board will be conducted on Wednesday, January 19, 2011, at 7:30 p.m., at the DC West Public School Library, 7th & Washington Streets, Waterloo, Nebraska.

Adjourn Meeting: There being no further business to come before the Board, following motion and second by the Trustees, the Meeting was unanimously adjourned.



Robert Lynn, Clerk

EXHIBITS TO MEETING

The attached Exhibits are a part of the transcript of meeting and are fully and expressly incorporated into the minutes of meeting of Sanitary & Improvement District #177 of Douglas County, Nebraska as though these Exhibits were set forth in their entirety in said Minutes.

Exhibit "A"	Affidavit of Publication—Daily Record
Exhibit "B"	Acknowledgment of Receipt of Notice of Meeting
Exhibit "C"	Agenda for Meeting
Exhibit "D"	D. A. Davidson Report
Exhibit "E"	People Service Report
Exhibit "F"	General Fund Warrants
Exhibit "G"	Warrant Resolutions and Tax Exemption Resolutions

EXHIBIT "A"

CARLSON & BURNETT, LLP
Attorneys
3738 South 149th Street
Suite 111

**NOTICE OF MEETING
SANITARY AND IMPROVEMENT
DISTRICT NO. 177 OF
DOUGLAS COUNTY, NEBRASKA**

NOTICE IS HEREBY GIVEN that a Meeting of the Board of Trustees of Sanitary & Improvement District No. 177 of Douglas County, Nebraska will be held: **November 16, 2010**

Place: Douglas County West Public School Library, 7th & Washington Streets, Waterloo, Nebraska.

Time: 7:30 p.m.

This Meeting will be open to the public.

An agenda for the meeting, kept continuously current but which may be modified at least twenty-four hours before the meeting, or by the Board during the meeting in the event of an emergency, is available for public inspection at 3738 S. 149th Street, Suite 111, Omaha, Nebraska 68144; and includes the payment of bills of the District.

ROBERT W. LYNN,
Clerk of the District

11-5-10

THE DAILY RECORD OF OMAHA

RONALD A. HENNINGSEN, Publisher
PROOF OF PUBLICATION

UNITED STATES OF AMERICA,
The State of Nebraska,
District of Nebraska,
County of Douglas,
City of Omaha, } ss.

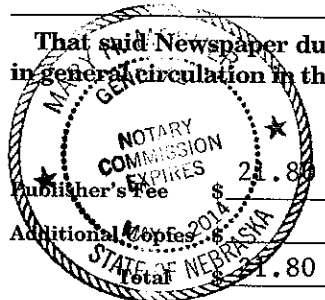
J. BOYD

being duly sworn, deposes and says that she is

LEGAL EDITOR

of **THE DAILY RECORD**, of Omaha, a legal newspaper, printed and published daily in the English language, having a bona fide paid circulation in Douglas County in excess of 300 copies, printed in Omaha, in said County of Douglas, for more than fifty-two weeks last past; that the printed notice hereto attached was published in **THE DAILY RECORD**, of Omaha, on
November 5, 2010

That said Newspaper during that time was regularly published and in general circulation in the County of Douglas, and State of Nebraska.



Subscribed in my presence and sworn to before
me this 5th day of
November 2010

Notary Public in and for Douglas County,
State of Nebraska

EXHIBIT "B"

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 177 of Douglas County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 7:30 on November 16, 2010 at DC West Public School Library, 7th & Washington Streets, Waterloo, Nebraska.

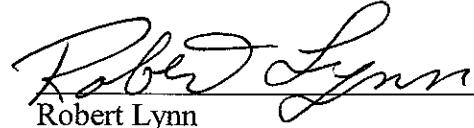
Dated this 16th day of November, 2010.



Jeff Holling




William Reppert



Robert Lynn



Jeff Spilker



Mike Anderson

AGENDA

MEETING OF THE BOARD OF TRUSTEES
SANITARY AND IMPROVEMENT DISTRICT NO. 177
DOUGLAS COUNTY, NEBRASKA

November 16, 2010
7:30 p.m.

Douglas County West Public School Library
7th & Washington Streets
Waterloo, Nebraska

1. Roll Call and Call Meeting to Order.
2. Nebraska Open Meetings Act Announcement and Announcement that comments from audience will be permitted during the discussion of each Agenda item.
3. Approve Minutes of October 20, 2010 Meeting.
4. Report by Fiscal Agent – John Kuehl of D.A. Davidson.
5. PeopleService Report.
6. Reports and Business.
 - 5.1 Water and Waste-water Plants Trustee Spiker
 - 5.2 Lakes Management Trustee Reppert
 - 5.3 Grounds Management Trustee Anderson
 - 5.4 Legal Darren R. Carlson
 - 5.5 Payment of Bills Trustee Lynn
7. Other Matters
8. Set Next Meeting Date & Adjourn Meeting.

CERTIFICATE

The undersigned hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown in the Notice to Meeting prior to the commencement of said meeting, and that no items were added to the agenda after the commencement of the meeting. The Clerk further certifies that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.


Robert W. Lynn, Clerk of the District

EXHIBIT "D"

SANITARY AND IMPROVEMENT DISTRICT NO. 177

OF DOUGLAS COUNTY, NEBRASKA

"RIVERSIDE LAKES"

FINANCIAL INFORMATION

TAXABLE VALUATION, 2008 (actual)		\$	52,345,375
TAXABLE VALUATION, 2009 (actual)		\$	52,532,790
TAXABLE VALUATION, 2010 (actual)		\$	52,378,410

TOTAL DIRECT DISTRICT BONDED DEBT	\$	875,000	
CONSTRUCTION WARRANTS OUTSTANDING	\$	-	\$ 875,000
TOTAL DISTRICT DEBT			\$ 875,000
LESS: Bond Sinking Fund/Investments	\$	238,008	
Unpaid Special Assessments(P)	\$	-	\$ 238,008
NET DIRECT DISTRICT DEBT			\$ 636,992

RATIO OF TOTAL DIRECT DISTRICT DEBT (less cash & specials) TO TAXABLE VALUATION, 2009 (actual)	1.21%
RATIO OF TOTAL DIRECT DISTRICT DEBT (less cash & specials) TO TAXABLE VALUATION, 2010 (actual)	1.22%

TAXABLE LEVY INFORMATION 2010-2011

Bond Fund Tax Levy (\$/\$100)	0.350000	
Bond Fund Tax Receipts		\$ 183,324
General Fund Tax Levy (\$/\$100)	0.385000	
General Fund Tax Receipts		\$ 201,657
Total Tax Levy (\$/\$100)	0.735000	
Total Tax Receipts		\$ 384,981

TOTAL TAX LEVY

SANITARY AND IMPROVEMENT DISTRICT No. 177

SCHEDULE OF ESTIMATED TAX REQUIREMENTS AT VARIOUS TAX LEVIES

		2009-10 Tax Levies			Comparative Data			
		Omaha OPS	Waterloo WPS	SID 09-10			SID in OPS	SID in Millard
City of Waterloo	(\$/\$100)	0.47587	0.49005	177				
SID No.177	Bond			0.35000	0.36000	0.37000		
	General			0.38500	0.39000	0.40000	AVERAGE SID	
	Total (\$/\$100)			0.73500	0.75000	0.77000	0.85000	0.85000
Douglas County		0.24519	0.24519	0.24519	0.24519	0.24519	0.24519	0.24519
City/Co. Bldg		0.01300	0.01300	0.01300	0.01300	0.01300	0.01300	0.01300
Papio NRD		0.03275	0.03275	0.03275	0.03275	0.03275	0.03275	0.03275
School District No.1		0.25572	0.00000	0.00000	0.00000	0.00000	0.25572	0.00000
School District No.17		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.25000
School District No.15		0.00000	0.15129	0.15129	0.15129	0.15129	0.00000	0.00000
Learning Community		0.96000	0.96000	0.96000	0.96000	0.96000	0.96000	0.96000
Learning Community Capital		0.00500	0.00500	0.00500	0.00500	0.00500	0.00500	0.00500
Metro Tech Comm.Coll.		0.08500	0.08500	0.08500	0.08500	0.08500	0.08500	0.08500
E.S.U. No.19		0.01500	0.00000	0.00000	0.00000	0.00000	0.01500	0.00000
E.S.U.No.3		0.00000	0.01618	0.01618	0.01618	0.01618	0.00000	0.01618
Fire District No.6		0.00000	0.00000	0.04606	0.04606	0.04606	0.04606	0.04606
Omaha Transit Authority		0.04674	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
MUD		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
County Library		0.00000	0.00000	0.01553	0.01553	0.01553	0.01553	0.01553
(\$ per \$100 of tax valu		2.13427	1.99846	2.30500	2.32000	2.34000	2.52325	2.51871

(.17¢ higher than City)
Annual Estimated Taxes
With Monthly Amount Shown Below Each

Tax Estimates SID

House Mkt. Value:	175,000.00							
(tax Value @ 94%)	164,500.00	3,510.87	3,287.47	3,791.73	3,816.40	3,849.30	4,150.75	4,143.28
monthly		292.57	273.96	315.98	318.03	320.78	345.90	345.27
House Mkt. Value:	200,000.00							
(tax Value @ 94%)	188,000.00	4,012.43	3,757.10	4,333.40	4,361.60	4,399.20	4,743.71	4,735.17
monthly		334.37	313.09	361.12	363.47	366.60	395.31	394.60
House Mkt. Value:	225,000.00							
(tax Value @ 94%)	211,500.00	4,513.98	4,226.74	4,875.08	4,906.80	4,949.10	5,336.67	5,327.07
monthly		376.17	352.23	406.26	408.90	412.43	444.72	443.92
House Mkt. Value:	250,000.00							
(tax Value @ 94%)	235,000.00	5,015.53	4,696.38	5,416.75	5,452.00	5,499.00	5,929.64	5,918.97
monthly		417.96	391.37	451.40	454.33	458.25	494.14	493.25
House Mkt. Value:	275,000.00							
(tax Value @ 94%)	258,500.00	5,517.09	5,166.02	5,958.43	5,997.20	6,048.90	6,522.60	6,510.87
monthly		459.76	430.50	496.54	499.77	504.08	543.55	542.57

NOTE: Property can be located in the City of Omaha (or in an SID) and be within the boundaries of either OPS or Millard Schools. Thus, both are shown for discussion and comparison purposes.

CURRENT BOND ISSUES

DS02k	SCHEDULE OF ANNUAL DEBT SERVICE					
NAME OF ISSUE:	SID No.177 "	RIVERSIDE LAKES "	OF DOUGLAS COUNTY, NE			
ORIGINAL DATING:	9-15-02	OPTIONAL	9-15-06	@ Par		
FACE AMT OF BOND \$	900,000	YEARS TO MATURIT		3.00		
MATURITY NUMBER	FISCAL YEAR	PRINC. 9-15	INTEREST RATE	INTEREST 9-15	INTEREST 3-15	TOTAL
1.00	10-11	100,000	4.40%	7,405	5,205	112,610
2.00	11-12	110,000	4.55%	5,205	2,703	117,908
3.00	12-13	115,000	4.70%	2,703	0	117,703
4.00	13-14	0	0.00%	0	0	0
5.00	14-15	0	0.00%	0	0	0
6.00	15-16	0	0.00%	0	0	0
7.00	16-17	0	0.00%	0	0	0
8.00	17-18	0	0.00%	0	0	0
9.00	18-19	0	0.00%	0	0	0
10.00	19-20	0	0.00%	0	0	0
11.00	20-21	0	0.00%	0	0	0
12.00	21-22	0	0.00%	0	0	0
13.00	22-23	0	0.00%	0	0	0
14.00	23-24	0	0.00%	0	0	0
15.00	24-25	0	0.00%	0	0	0
16.00	25-26	0	0.00%	0	0	0
17.00	26-27	0	0.00%	0	0	0
18.00	27-28	0	0.00%	0	0	0
19.00	28-29	0	0.00%	0	0	0
20.00	29-30	0	0.00%	0	0	0
		325,000		15,313	7,908	348,220
				TOTAL INTEREST:		23,220
D.A. Davidson & Co.				BOND YEARS:		665,000
				AVERAGE COUPON:		3.4917%
				DISCOUNT	4.00%	13,000
				ISSUANCE EXPENSE		5,398
				TOTAL COST:		41,618
				NIC:		6.2583%
				AVERAGE PAYMENT		116,073
				AVERAGE MATURIT		2.05

DSNOV02K		SCHEDULE OF ANNUAL DEBT SERVICE					
NAME OF ISSUE:		PRINC.		INTEREST		INTEREST	
ORIGINAL DATING:		RATE		RATE		RATE	
FACE AMT OF BOND \$		11-01		11-01		5-01	
YEARS TO MATURITY:		11-01		11-01		5-01	
Maturity Number		Fiscal Year		Interest Rate		Interest Rate	
1.00	10-11	0	0.00%	10,008	10,008	10,008	20,015
2.00	11-12	0	0.00%	10,008	10,008	10,008	20,015
3.00	12-13	0	0.00%	10,008	10,008	10,008	20,015
4.00	13-14	125,000	4.90%	10,008	10,008	6,945	141,953
5.00	14-15	135,000	5.00%	6,945	6,945	3,570	145,515
6.00	15-16	140,000	5.10%	3,570	3,570	0	143,570
7.00	16-17	0	0.00%	0	0	0	0
8.00	17-18	0	0.00%	0	0	0	0
9.00	18-19	0	0.00%	0	0	0	0
10.00	19-20	0	0.00%	0	0	0	0
11.00	20-21	0	0.00%	0	0	0	0
12.00	21-22	0	0.00%	0	0	0	0
13.00	22-23	0	0.00%	0	0	0	0
14.00	23-24	0	0.00%	0	0	0	0
15.00	24-25	0	0.00%	0	0	0	0
16.00	25-26	0	0.00%	0	0	0	0
17.00	26-27	0	0.00%	0	0	0	0
18.00	27-28	0	0.00%	0	0	0	0
19.00	28-29	0	0.00%	0	0	0	0
20.00	29-30	0	0.00%	0	0	0	0
21.00	30-31	0	0.00%	0	0	0	0
		400,000		50,545	40,538	491,083	
D.A. Davidson & Co.		TOTAL INTEREST:		TOTAL INTEREST:		91,083	
		BOND YEARS:		BOND YEARS:		2,015,000	
		AVERAGE COUPON:		AVERAGE COUPON:		4.5202%	
		DISCOUNT:		DISCOUNT:		5.00%	
		ISSUANCE EXPENSES:		ISSUANCE EXPENSES:		3,300	
		TOTAL COST:		TOTAL COST:		114,383	
		NIC:		NIC:		5.6766%	
		AVERAGE PAYMENT:		AVERAGE PAYMENT:		81,847	
		AVERAGE MATURITY:		AVERAGE MATURITY:		5.04	

DS04k		SCHEDULE OF ANNUAL DEBT SERVICE					
NAME OF ISSUE:		SID No.177 " RIVERSIDE LAKES " of Douglas County,Ne.					
ORIGINAL DATING:		3-15-04					
FACE AMT OF BOND \$		335,000 @ Par					
OPTIONAL:		3-15-08					
YEARS TO MATURITY:		3.00					
MATURITY NUMBER	FISCAL YEAR	PRINC. 3/15	INTEREST RATE	INTEREST 9/15	INTEREST 3/15	INTEREST	TOTAL
1.00	10-11	40,000	3.00%	2,048	2,048	2,048	44,095
2.00	11-12	40,000	3.30%	1,448	1,448	1,448	42,895
3.00	12-13	45,000	3.50%	788	788	788	46,575
4.00	13-14	0	0.00%	0	0	0	0
5.00	14-15	0	0.00%	0	0	0	0
6.00	15-16	0	0.00%	0	0	0	0
7.00	16-17	0	0.00%	0	0	0	0
8.00	17-18	0	0.00%	0	0	0	0
9.00	18-19	0	0.00%	0	0	0	0
10.00	19-20	0	0.00%	0	0	0	0
11.00	20-21	0	0.00%	0	0	0	0
12.00	21-22	0	0.00%	0	0	0	0
13.00	22-23	0	0.00%	0	0	0	0
14.00	23-24	0	0.00%	0	0	0	0
15.00	24-25	0	0.00%	0	0	0	0
16.00	25-26	0	0.00%	0	0	0	0
17.00	26-27	0	0.00%	0	0	0	0
18.00	27-28	0	0.00%	0	0	0	0
19.00	28-29	0	0.00%	0	0	0	0
20.00	29-30	0	0.00%	0	0	0	0
21.00	30-31	0	0.00%	0	0	0	0
		125,000		4,283	4,283	4,283	133,565
D.A. Davidson & Co.		TOTAL INTEREST: 8,565					
		BOND YEARS: 255,000					
		AVERAGE COUPON: 3.3588%					
		DISCOUNT: 3.00%					
		ISSUANCE EXPENSES: 1,513					
		TOTAL COST: 13,828					
		NIC: 5.4225%					
		AVERAGE PAYMENT: 44,522					
		AVERAGE MATURITY: 2.04					

Maturity Number	Fiscal Year	SCHEDULE OF ANNUAL DEBT SERVICE		Interest Rate	Interest 8-15	Interest 2-15	Total	Prior Debt Service	Total All Issues	Tax Base (000)	Bond Tax Levy \$per\$100	Total Taxes Raised (97%)	General Fund Transfer	Inst Income 0.50%	Fund Balance	Coverage Ratio	
		Princ. 2-15	Int. 2-15														
1.00	10-11	0	0.00%	2,875	2,875	5,750	5,750	176,720	182,470	52,378	0.3500	178,086	0	1,396	276,243	1.48	
2.00	11-12	0	0.00%	2,875	2,875	5,750	5,750	180,818	186,568	52,378	0.3500	177,923	0	1,391	268,880	1.41	
3.00	12-13	0	0.00%	2,875	2,875	5,750	5,750	184,293	190,043	52,378	0.3500	177,823	0	1,344	258,005	1.75	
4.00	13-14	0	0.00%	2,875	2,875	5,750	5,750	141,953	147,703	52,378	0.1500	127,017	0	1,290	238,610	1.58	
5.00	14-15	0	0.00%	2,875	2,875	5,750	5,750	145,515	151,265	52,378	0.1500	76,210	0	1,193	184,748	1.10	
6.00	15-16	0	0.00%	2,875	2,875	5,750	5,750	143,570	149,320	52,378	0.1500	76,210	0	824	92,461	0.71	
7.00	16-17	125,000	4.60%	2,875	2,875	130,750	130,750	0	130,750	52,378	0.1500	76,210	0	462	38,384		
8.00	17-18	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
9.00	18-19	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
10.00	19-20	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
11.00	20-21	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
12.00	21-22	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
13.00	22-23	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
14.00	23-24	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
15.00	24-25	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
16.00	25-26	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
17.00	26-27	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
18.00	27-28	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
19.00	28-29	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
20.00	29-30	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
21.00	30-31	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0		
		125,000		20,125	20,125	165,250	165,250	972,868	1,138,118				0				
D.A. Davidson & Co.		TOTAL INTEREST:		40,250		40,250											
		BOND YEARS:		875,000		875,000											
		AVERAGE COUPON:		4.6000%		4.6000%											
		DISCOUNT:		3.00%		3,750											
		ISSUANCE EXPENSES:		1,875		1,875											
		TOTAL COST:		45,875		45,875											
		NIC:		5.2429%		5,242,900											
		AVERAGE PAYMENT:		23,607		23,607											
		AVERAGE MATURITY:		7.00		7.00											

CF06k

NAME OF ISSUE: SID No. 177 " RIVERSIDE LAKES " of Douglas County, Ne.
 ORIGINAL DATING: 2-15-2007
 FACE AMT OF BOND \$ 135,000

OPTIONAL: 2-15-2012 @ Par
 YEARS TO MATURITY: 7.00

JOHN KUEHL
 D.A. Davidson & Co.
 Rev: 8-24-10

CURRENT GENERAL FUND CASH FLOWS

D.A. Davidson & Co.
 Sanitary and Improvement District #177
 General Fund Operating Expense Comparison

	Actual Fiscal Year End <u>6/30/2009</u>	Actual Fiscal Year End <u>6/30/2010</u>	Actual Fiscal Year-To-Date <u>6/30/2011</u>
General Fund Operating Expenses			
Insurance	\$ 16,935	\$ 16,347	\$ 16,329
Legal Fees	\$ 27,676	\$ 12,416	\$ 3,163
Accounting Fees	\$ 7,205	\$ 7,270	\$ 6,366
Utilities	\$ 14,636	\$ 18,469	\$ 5,118
Maint. & Repair	\$ 98,402	\$ 159,430	\$ 78,166
Publication	\$ 344	\$ 322	\$ 98
Clerk & Board Fees	\$ 2,596	\$ 2,464	\$ 471
Sales Tax	\$ 5,216	\$ 5,229	\$ 1,269
Engineering Fees	\$ -	\$ 1,161	\$ 178
Water Production Costs	\$ 79,359	\$ 53,384	\$ 19,823
Outstanding Warrants	\$ -	\$ -	\$ -
Miscellaneous	\$ 1,002	\$ 300	\$ -
Total General Fund Operating Expenses	<u>\$ 253,372</u>	<u>\$ 276,791</u>	<u>\$ 130,981</u>
General Fund Balance	<u>\$ 67,365</u>	<u>\$ 99,054</u>	

DESCRIPTION	BUDGET	DATE	YEAR-TO TOTAL	OVER(-) UNDER(+)	FISCAL YEAR ENDING JUNE 30, 2009												% OF YTD TO BUDGET	
					GENERAL FUND CASH FLOW													
					JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE		
Insurance	21,200.00	16,935.48	4,264.52	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	79.88%
Legal Fees	25,000.00	27,676.09	-2,676.09	1,200.00	4,748.21	1,200.00	1,200.00	6,619.40	1,650.40	2,027.50	1,200.00	1,200.00	1,200.00	1,202.25	4,228.33	1,200.00	1,200.00	110.70%
Accounting Fees	7,500.00	7,204.84	295.16	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44	96.09%
Utilities	13,000.00	14,636.19	-1,636.19	1,038.78	1,176.44	1,203.47	1,501.94	1,143.60	1,090.42	1,112.93	1,107.05	1,090.72	1,159.34	1,090.72	1,159.34	1,802.75	1,802.75	112.59%
Main & Repair	132,287.00	98,401.91	33,885.09	15,491.61	6,258.27	23,814.38	9,250.13	6,387.28	10,115.53	196.83	383.4	2,314.81	5,878.16	4,791.20	9,010.31	74.39%		
Publication	600.00	343.80	256.20	21.20	21.20	84.60	40.00	21.20	21.20	22.40	22.40	22.40	22.40	22.40	22.40	22.40	22.40	57.30%
Clerk & Board Fees	2,500.00	2,595.04	-95.04	300.25	92.45	286.40	92.45	92.45	92.45	92.45	92.45	92.45	92.45	286.40	207.89	92.45	92.45	103.84%
Sales Tax	6,000.00	5,216.46	783.52	480.54	284.21	606.46	446.14	487.43	365.77	377.09	464.82	404.56	516.98	404.82	365.46	365.46	365.46	86.94%
Engineering Fees	0.00	0.00	0.00															#DW/DI
Water Production Costs	83,000.00	79,358.87	3,641.13	14,405.87	6,182.00	7,387.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	6,423.00	95.61%
Miscellaneous	1,281.00	1,002.31	288.69	35,483.30	27,102.09	33,288.80	20,238.05	21,980.54	25,134.09	10,743.53	14,151.94	11,787.33	17,192.45	17,237.08	19,031.81	19,031.81	19,031.81	77.84%
Total Expenditures \$	292,378.00	253,372.01	39,005.99	179,158.64	168,722.66	153,423.66	135,349.68	138,460.03	113,345.94	111,529.64	88,276.87	171,171.58	169,310.11	168,703.10	67,384.96			
End-Cash Balance	152,957.36																	
Prior Writs Issued	0.00																	
Revenues (Transfers)				61,685.76	34,664.91	0.00	2,154.87	25,110.89	0.00	6,927.23	-9,100.83	94,692.04	15,330.88	14,630.07	-80,306.33			
Less: Called Writs (P)				35,483.30	27,102.09	33,288.80	20,239.05	21,980.54	25,134.09	10,743.53	14,151.84	11,787.33	17,192.45	17,237.08	19,031.81			
(f)				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Balance of Writs (-)				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
NOTE: The information shown is taken from actual warrants issued, actual cash balances provided by the County Treasurers office and warrants paid by the SID. However, due to the timing of warrants being issued, called for payment and actually presented for payment, the balances may vary somewhat. This is to be used in assisting board members in the budget process.																		

D.A. Davidson & Co.

DESCRIPTION		YEAR-TO DATE		FISCAL YEAR ENDING JUNE 30, 2011												GENERAL FUND CASH FLOW		% OF YTD TO BUDGET
		BUDGET	OVER(-) UNDER(+)	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	(100%)		
Insurance		19,000.00	16,328.52	1,671.48	7,296.52	8,932.00	100.00											
Legal Fees		14,000.00	3,163.30	10,836.70	1,012.76	1,000.00	1,150.54											
Accounting Fees		7,500.00	6,366.32	1,133.68	115.44	115.44	6,135.44											
Utilities		17,000.00	5,117.90	11,882.10	1,385.43	2,023.19	1,709.28											
Maint.& Repair		152,700.00	78,165.89	74,534.11	20,680.78	34,712.07	22,773.04											
Publication		800.00	97.80	502.20	21.80	78.00												
Clerk & Board Fees		2,100.00	471.30	1,628.70	286.40	92.45	92.45											
Sales Tax		5,500.00	1,269.03	4,230.97	407.23	484.92	456.88											
Engineering Fees		0.00	177.94	-177.94			177.94											#DWD!
Water Production Costs		83,000.00	19,823.00	63,177.00	6,705.00	6,554.00	6,564.00											
Outstanding Warrants		10,199.00	0.00	10,199.00														
Miscellaneous		1,600.00	0.00	1,600.00														
Total Expenditures \$		312,199.00	130,981.09	181,218.00	37,911.36	53,910.07	39,159.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End Cash Balance		99,053.53			173,558.05	141,401.72	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	102,242.15	
Prior Writs Issued		0.00																
Revenues (Transfers)					112,415.89	21,753.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Called Writs (P)					37,911.36	53,910.07	39,159.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(I)					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance of Writs (-)					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: The information shown is taken from actual warrants issued, actual cash balances provided by the County Treasurer's office and warrants paid by the SID. However, due to the timing of warrants being issued, called for payment and actually presented for payment, the balances may vary somewhat. This is to be used in assisting board members in the budget process.

REFUNDING ANALYSIS

SCHEDULE OF ANNUAL DEBT SERVICE--REFUNDING COMPARISON																																																																																																																																																																																								
Maturity Year	Fiscal Year	Original Issue			Refunding Issue			Maturity Number	Fiscal Year	Principal	Interest	P & I	Interest 12-15	Interest 6-15	Total P & I	Cumulative Savings																																																																																																																																																																								
		Princ.	Int.	P&I	Princ.	Int.	P&I																																																																																																																																																																																	
1.00	10-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																																																																																																																																																																								
2.00	11-12	110,000	5,205	2,703	0	0	0	0	110,000	5,205	2,703	6,495	6,495	147,214	-45,902	-45,902																																																																																																																																																																								
3.00	12-13	115,000	2,703	0	0	0	0	0	115,000	0	0	6,495	6,495	155,495	-33,606	-79,508																																																																																																																																																																								
4.00	13-14	0	0	0	0	0	0	0	0	0	0	6,495	6,495	165,495	-28,800	-108,308																																																																																																																																																																								
5.00	14-15	0	0	0	0	0	0	0	0	0	0	6,495	6,495	175,495	-21,960	-130,268																																																																																																																																																																								
6.00	15-16	0	0	0	0	0	0	0	0	0	0	6,495	6,495	185,495	-15,000	-145,268																																																																																																																																																																								
7.00	16-17	0	0	0	0	0	0	0	0	0	0	6,495	6,495	195,495	-8,000	-153,268																																																																																																																																																																								
8.00	17-18	0	0	0	0	0	0	0	0	0	0	6,495	6,495	205,495	0	-153,268																																																																																																																																																																								
9.00	18-19	0	0	0	0	0	0	0	0	0	0	6,495	6,495	215,495	0	-153,268																																																																																																																																																																								
10.00	19-20	0	0	0	0	0	0	0	0	0	0	6,495	6,495	225,495	0	-153,268																																																																																																																																																																								
11.00	20-21	0	0	0	0	0	0	0	0	0	0	6,495	6,495	235,495	0	-153,268																																																																																																																																																																								
12.00	21-22	0	0	0	0	0	0	0	0	0	0	6,495	6,495	245,495	0	-153,268																																																																																																																																																																								
13.00	22-23	0	0	0	0	0	0	0	0	0	0	6,495	6,495	255,495	0	-153,268																																																																																																																																																																								
14.00	23-24	0	0	0	0	0	0	0	0	0	0	6,495	6,495	265,495	0	-153,268																																																																																																																																																																								
15.00	24-25	0	0	0	0	0	0	0	0	0	0	6,495	6,495	275,495	0	-153,268																																																																																																																																																																								
16.00	25-26	0	0	0	0	0	0	0	0	0	0	6,495	6,495	285,495	0	-153,268																																																																																																																																																																								
17.00	26-27	0	0	0	0	0	0	0	0	0	0	6,495	6,495	295,495	0	-153,268																																																																																																																																																																								
18.00	27-28	0	0	0	0	0	0	0	0	0	0	6,495	6,495	305,495	0	-153,268																																																																																																																																																																								
19.00	28-29	0	0	0	0	0	0	0	0	0	0	6,495	6,495	315,495	0	-153,268																																																																																																																																																																								
20.00	29-30	0	0	0	0	0	0	0	0	0	0	6,495	6,495	325,495	0	-153,268																																																																																																																																																																								
21.00	30-31	0	0	0	0	0	0	0	0	0	0	6,495	6,495	335,495	0	-153,268																																																																																																																																																																								
		225,000	7,908	6,173	400,000	40,539	38,083	125,000	2,236	3,601	848,550	22,495	22,495	819,990	-28,560	-19,658																																																																																																																																																																								
D.A. Davidson & Co.																																																																																																																																																																																								
From created by:																																																																																																																																																																																								
John Kuehl																																																																																																																																																																																								
<table border="0" style="width:100%"> <tr> <td>Principal 02 Issue</td> <td>225,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest 02 Interest</td> <td>7,908</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Principal 02 Issue</td> <td>400,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest 02 Interest</td> <td>2,446</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Principal 01 Issue</td> <td>125,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest 01 Interest</td> <td>683</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>754,864</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>															Principal 02 Issue	225,000																Interest 02 Interest	7,908																Principal 02 Issue	400,000																Interest 02 Interest	2,446																Principal 01 Issue	125,000																Interest 01 Interest	683																Total	754,864																																																																		
Principal 02 Issue	225,000																																																																																																																																																																																							
Interest 02 Interest	7,908																																																																																																																																																																																							
Principal 02 Issue	400,000																																																																																																																																																																																							
Interest 02 Interest	2,446																																																																																																																																																																																							
Principal 01 Issue	125,000																																																																																																																																																																																							
Interest 01 Interest	683																																																																																																																																																																																							
Total	754,864																																																																																																																																																																																							
<table border="0" style="width:100%"> <tr> <td>Required Refunding Principal</td> <td>754,864</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Retire Prin. & Int.</td> <td>23,290</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>778,154</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>															Required Refunding Principal	754,864																Retire Prin. & Int.	23,290																Total	778,154																																																																																																																																						
Required Refunding Principal	754,864																																																																																																																																																																																							
Retire Prin. & Int.	23,290																																																																																																																																																																																							
Total	778,154																																																																																																																																																																																							
<table border="0" style="width:100%"> <tr> <td>TOTAL INTEREST:</td> <td>44,990</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>BOND YEARS:</td> <td>2,812,500</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>AVERAGE COUPON:</td> <td>1.5896%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>DISCOUNT:</td> <td>3.00%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>ISSUANCE EXPENSES:</td> <td>5,788</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL COST:</td> <td>74,028</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>NIC:</td> <td>2,6321%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>AVERAGE PAYMENT:</td> <td>149,089</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>INSURANCE:</td> <td>0.00%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>ESCROW SHORTFALL:</td> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>															TOTAL INTEREST:	44,990																BOND YEARS:	2,812,500																AVERAGE COUPON:	1.5896%																DISCOUNT:	3.00%																ISSUANCE EXPENSES:	5,788																TOTAL COST:	74,028																NIC:	2,6321%																AVERAGE PAYMENT:	149,089																INSURANCE:	0.00%																ESCROW SHORTFALL:	0															
TOTAL INTEREST:	44,990																																																																																																																																																																																							
BOND YEARS:	2,812,500																																																																																																																																																																																							
AVERAGE COUPON:	1.5896%																																																																																																																																																																																							
DISCOUNT:	3.00%																																																																																																																																																																																							
ISSUANCE EXPENSES:	5,788																																																																																																																																																																																							
TOTAL COST:	74,028																																																																																																																																																																																							
NIC:	2,6321%																																																																																																																																																																																							
AVERAGE PAYMENT:	149,089																																																																																																																																																																																							
INSURANCE:	0.00%																																																																																																																																																																																							
ESCROW SHORTFALL:	0																																																																																																																																																																																							
Note: Total must balance with total of issue above.																																																																																																																																																																																								

To: Riverside Lakes

From: Bob McLaughlin, Operator

O & M Report: October 2010

Water Data, Operations and Maintenance

Total water pumped to water treatment plant: 1,548,000 gallons

Daily Average: 49,935 gallons

Total water pumped to distribution system: 1,293,000 gallons

Daily average: 41,709 gallons

- The wells ran a total of 124.8 hours this month with a daily average of 4.02.
- Water meters were read on the 26 this month.
- There were 8, water shut off notices this month for non-payment.
- A water sample was collected this month for the 3-year IOC Phase 5. I will report the results when I receive them.

Wastewater Data, Operation and Maintenance

- The monthly effluent sampler was set up on 10/11/10 and then taken to the lab on 10/12/10. All the sample results came back within permit limits.
- Also an effluent sample was taken for annual metals. The results were within permit limits.
- Manhole inspections were done on 10/8/10. They were found to be running well.
- On 10/26/10 Utility Services televised the influent sewer line at the wastewater plant. There were no cracks or breaks found. I have a DVD of the line if anyone would like to view it.
- Normal daily operations maintenance and cleaning was performed during the month including mowing and trimming of weeds.
- The plant ran well with no major problems to report.

Monthly Wastewater Discharge Results:

TSS -	N.D mg/L
CBOD -	N.D mg/L
Ammonical	not needed
Fecal	not needed
PH -	7.75 SU
Total flow	831,000 gallons
Daily average	26,806 gallons
Maximum daily flow	33,000 gallons
Flow the day of sampling	29,000 gallons

EXHIBIT "F"

2010 November General Fund Warrants

<u>Date</u>	<u>Num</u>	<u>Transaction</u>	<u>Payment</u>	<u>Deposit</u>	<u>Balance</u>
11/16/10		General Fund Cat: (Special) memo: Transfer to General Fund		7,740.02	44,455.53
11/16/10	5683	Nebraska Department of Revenue Cat: Sales Taxes memo: October	393.04		44,062.49
11/16/10	5684	Paula Magiera cat: Prof Fees: Bookkeeping memo: October	115.44		43,947.05
11/16/10	5685	Ginger Parker cat: Clerk Fees memo: October	92.45		43,854.60
11/16/10	5686	Carlson & Burnett, LLP cat: Legal memo: October Attney fees	1,000.00		42,854.60
11/16/10	5687	Pheasant Haven cat: Repair/Maint: Grounds & Lakes memo: Oct Grd--1743.86/expensees254.11	1,997.97		40,856.63
11/16/10	5688	Peoples Service cat: Repair/Maint.: Contractor Fees memo: Dec	6,564.00		34,292.63
11/16/10	5689	Omaha Public Power District cat: split memo: Oct	1,312.88		32,979.75
11/16/10	5690	INSPRO Insurance cat: Insurance Repair/Maint Grounds memo: chairman & clerk of board	340.00		32,639.75
11/16/10	5691	Daily Record cat: Publication memo: #99192	21.80		32,617.95
11/16/10	5692	Menards cat: Repair/Maint: grounds memo: #31508,32723,33557,33804 hose #26769	435.38		32,182.57
11/16/10	5693	Papillion Sanitation cat: Repair/Maint: grounds memo: #1974491	93.60		32,088.97
11/16/10	5694	Jeff Hollings cat: Repair/Maint: grounds memo: trees, signs, misc.	263.19		31,825.78
					31,825.78